

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Niagara County Industrial Development Agency (the "Agency") on the **6th day of October, 2008 at 4:30 p.m.**, local time, at the Lockport City Hall, Municipal Building, One Locks Plaza, Lockport, New York 14094, in connection with the following matter:

MERRITT MACHINERY, LLC, for itself or on behalf of an entity formed or to be formed (the "Company"), has submitted an application to the Agency, a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") consisting of: (A) the acquisition or retention by the Agency of title to or a leasehold or other interest in an approximately 1.18-acre parcel of land known as 10 Simonds Street in the City of Lockport, Niagara County, New York (the "Land") together with the existing approximately 30,000 square foot building located thereon (the "Existing Improvements"); and (B) the acquisition of and installation in and around the Improvements of certain equipment and items of personal property including, but not limited to, manufacturing equipment (the "Equipment" and, collectively with the Land and the Existing Improvements, the "Facility"), all to be used by the Company in its business of manufacturing machinery for the production of wood veneer and plywood.

The Agency will acquire or retain title to or a leasehold or other interest in the Project and will lease the Project back to the Company. The Company will operate the Project during the term of the lease. At the end of the lease term, the Company will purchase the Project from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of sales and use tax exemptions and, if necessary, a mortgage recording tax exemption for financing related to the Project, consistent with the policies of the Agency, together with an extension of the existing partial real property tax abatement and a mortgage recording tax exemption with respect to a certain payment-in-lieu-of-tax mortgage.

A representative of the Agency will be at the above-stated time and place to present a copy of the Application and hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: September ____, 2008

**NIAGARA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY**

By: _____
Samuel M. Ferraro, Executive Director